**ROOM TO LOVE** 

# Not at all nautical



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# Here's how to find the sweet spot at which to list your property

## ► PRICING

Continued from Page H1

97.3 percent of its original list price, accurate pricing when listing a home is critical to a speedy sale.

Here's how to find the sweet spot at which to list your home: **Know your buyer.** Understand what the buyers' value drivers are and how your property aligns with those property value drivers," said Gerald Smith, a business professor at the Carroll School of Management at Boston College. Put yourself in the shoes of the buyers to estimate what the house may be worth to them and how much they will pay for that value.

■ Pay attention to the actual numbers in the list price. Smith said buyers are influenced by the left-most digit in a price. Someone is more likely to buy a house listed for \$499,900 than \$500,000, he said, because they perceive it to be noticeably lower.

■ Optimize pricing for homesearch sites like Boston.com. If a buyer searches for homes less than \$500,000, a home listed for that price won't be included. That's why Doyle recently listed a three-bedroom, Cape-style home in Chatham — potentially worth about \$1 million, she said — for \$975,000. It sold days lat-

### er for \$978,000.

■ Understand the local market. Is your house the only one available of its type, or are there multiple homes on the market similar to yours? The lower the supply, the more in demand your house may be. Price it accordingly.

■ Make it a win/win. Bill Chandler, an agent with Douglas Elliman in Wellesley, recently worked with the owner of a sixbedroom home in Newton. The seller needed \$1,650,000 to make the numbers work. Chandler listed it for \$1,800,000 to allow for a lowball offer. Within a week, the house was under contract. The buyer offered \$1,650,000, and the parties met in the middle, at \$1,725,000. The seller got more than he wanted, and the buyer thought he was getting a great deal because he got the house for less

#### than the list: a win/win.

Robyn A. Friedman has been writing about real estate and the home market for more than two decades. Follow her @robynafriedman. Send questions and comments to Address@globe.com. Subscribe to our free real estate newsletter at Boston.com/addressnewsletter. Follow us on Twitter @GlobeHomes.